

ANTIRESORPTIVE MUTUAL SALT OF RALOXIFENE AND BISPHOSPHONIC  
ACIDFIELD OF THE INVENTION

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The present invention relates to an effective antiresorptive compound, a method for preparing the same and a pharmaceutical composition containing the same as an active ingredient.

10 BACKGROUND OF THE INVENTION

Many bisphosphonic acid-based antiresorptive agents, such as Alendronate (Fosamax<sup>®</sup>, see U.S. Patent No. 4,621,077), Etidronate, Clodronate, Pamidronate, Tiludronate, Risedronate and Incadronate have been developed for treating bone-related  
15 diseases including osteoporosis caused by upsetting the balance between bone degradation and formation. However such agents are known to cause undesirable side effects such as abnormal bone-metabolism, hypocalcemia, oesophagitis and esophageal ulcer.

There have been numerous attempts to afford a synergistic effect and to resolve such problems associated with bisphosphonic acid-based antiresorptives by administering  
20 therewith, estrogen, calcitriol, derivative of triarylethylene, phenylindole, benzothiophene or dihydronaphthalene, or raloxifene (see Lindays, et. al., *J. Clin. Endocrinol. Metab.*, 84, 3076-3081 (1999); Wimalawansa, *Am. J. Med.*, 104, 219-226 (1998); International Patent Publication No. WO01/28564; European Patent Publication No. 693,285; *J. Clin. Endocrinol. Metab.*, 87, 985-992 (2002); and International Patent Publication No. WO02/07733).  
25 However, estrogen and calcitriol may cause uterine or breast cancers and hypercalcemia, respectively, and there are several problems related with the combinatorial administration of two drugs even in case of side effect-free raloxifene.

Accordingly, the present inventors have endeavored to develop an antiresorptive compound that is free from the above problems, and have found that a mutual salt of  
30 raloxifene and bisphosphonic acid enhances the bone mineral density (BMD) with

minimal adverse effect.

### SUMMARY OF THE INVENTION

5        Accordingly, it is a primary object of the present invention to provide a compound which is superior to the conventional antiresorptive agents in enhancing BMD, controlling blood-calcium density, and lowering serum cholesterol level.

      It is another object of the present invention to provide a process for preparing such compound.

10       It is a further object of the present invention to provide a pharmaceutical composition containing such compound.

### BRIEF DESCRIPTION OF THE DRAWINGS

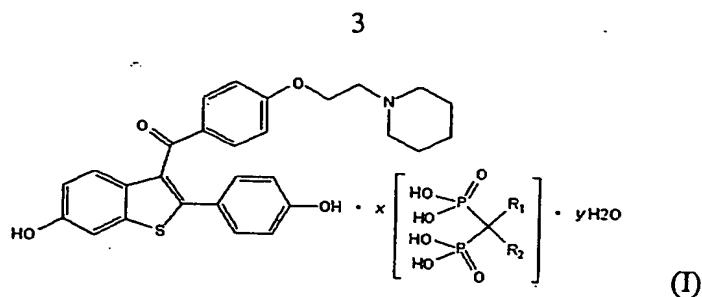
15       The above and other objects and features of the present invention will become apparent from the following description of the invention, when taken in conjunction with the accompanying drawings, which respectively show:

      FIG. 1: Powder X-ray diffraction spectrum of the inventive mutual salt of raloxifene and alendronic acid (pentahydrate);

20       FIG. 2: Powder X-ray diffraction spectrum of the inventive mutual salt of raloxifene and risedronic acid (trihydrate).

### DETAILED DESCRIPTION OF THE INVENTION

25       In accordance with one aspect of the present invention, there is provided a mutual salt of raloxifene and bisphosphonic acid of formula (I):



wherein:

$R_1$  is  $C_{1-6}$  alkyl optionally substituted with one or more substituents selected from the group consisting of  $NR_3R_4$ , OH, halogen,  $C_{1-6}$  alkylthio, phenyl,  $C_{3-7}$  cycloalkyl optionally substituted with  $NR_3R_4$  or OH, imidazolyl, pyridyl and imidazopyridyl;  $C_{3-6}$  cycloalkyl optionally substituted with one or more substituents selected from the group consisting of  $NR_3R_4$ , OH, halogen,  $C_{1-6}$  alkylthio, phenyl, morpholine and pyridyl;  $NR_3R_4$ ; halogen;  $C_{1-6}$  alkylthio optionally substituted with one or more substituents selected from the group consisting of  $NR_3R_4$ , OH, halogen and phenyl; or phenylthio optionally substituted with one or more substituents selected from the group consisting of halogen, nitro,  $C_{1-6}$  alkyl,  $C_{1-6}$  alkoxy, trifluoromethyl,  $CONR_3R_4$  and  $CO_2H$ ;

$R_2$  is hydrogen, OH or halogen;

$R_3$  and  $R_4$  are each independently hydrogen,  $C_{1-6}$  alkyl or  $C_{3-6}$  cycloalkyl, wherein  $R_3$  and  $R_4$  are optionally fused together with the nitrogen to which they are attached to form a 5 to 7-membered ring;

$x$  is 0.5 or 1; and

$y$  is an integer in the range of 0 to 10.

In the mutual salt of formula (I) of the present invention, preferred  $R_1$  is  $C_{1-6}$  alkyl optionally substituted with one or more substituents selected from the group consisting of  $NR_3R_4$ , imidazolyl and pyridyl;  $NR_3R_4$ ; halogen; or phenylthio substituted with halogen; and  $y$  is preferably an integer in the range of 0 to 7.

In the mutual salt of formula (I) of the present invention, representative examples of the bisphosphonic acid part include 1-hydroxyethylidene bisphosphonic acid (etidronic acid), dichloromethylidene bisphosphonic acid (clodronic acid), 3-amino-1-hydroxypropylidene

bisphosphonic acid (pamidronic acid), 4-amino-1-hydroxybutylidene bisphosphonic acid (alendronic acid), 4-chlorophenylthiomethylidene bisphosphonic acid (tiludronic acid), 3-(N-methyl-N-n-pentyl)amino-1-hydroxypropylidene bisphosphonic acid (ibandronic acid), 1-hydroxy-2-(3-pyridinyl)ethylidene bisphosphonic acid (risedronic acid),  
5 cycloheptylaminoethylidene bisphosphonic acid (incadronic acid), 1-hydroxy-2-(1-imidazolyl)ethylidene bisphosphonic acid (zoledronic acid) and 1-hydroxy-3-(pyrrolidinyl)propylidene bisphosphonic acid; preferably 4-amino-1-hydroxybutylidene bisphosphonic acid (alendronic acid) and 1-hydroxy-2-(3-pyridinyl)ethylidene bisphosphonic acid (risedronic acid).

10 Representative examples of the compound of formula (I) include mutual salts of raloxifene and etidronic acid (raloxifene 1/2etidronate 5/2hydrate), pamidronic acid (raloxifene pamidronate trihydrate), alendronic acid (raloxifene alendronate pentahydrate), risedronic acid (raloxifene risedronate trihydrate), incadronic acid (raloxifene incadronate monohydrate), and zoledronic acid (raloxifene zoledronate tetrahydrate); preferably  
15 raloxifene alendronate pentahydrate and raloxifene risedronate trihydrate.

The mutual salt of formula (I) may be polymorphous, or a specific crystal form depending on the state of the hydrate thereof. Therefore, the present invention embraces all crystal forms of the mutual salt of formula (I) within its scope. For example, the raloxifene-alendronate mutual salt in the form of a pentahydrate exhibits characteristic  
20 powder X-ray diffraction peaks as shown in Table I.

Table I

$2\theta (\pm 0.2)$	d	$I/I_0$	$2\theta (\pm 0.2)$	d	$I/I_0$
4.2	21.0	396	18.6	4.8	443
8.4	10.5	1000	19.4	4.6	421
9.4	9.4	397	19.8	4.5	581
9.7	9.1	900	20.5	4.3	308
10.8	8.2	247	20.8	4.2	349
13.3	6.6	281	21.2	4.2	354
13.8	6.4	406	21.6	4.1	562
16.7	5.3	265	25.5	3.5	225
18.3	4.8	251	26.9	3.3	238

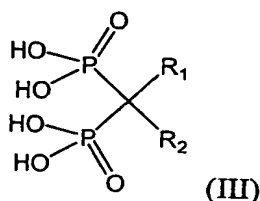
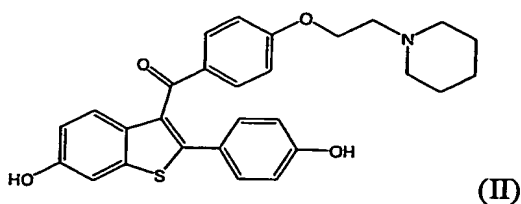
Also, the raloxifene-risedronate mutual salt in the form of a trihydrate exhibits the characteristic powder X-ray diffraction peak pattern showing peaks at diffraction angle  
5 listed in Table II.

Table II

$2 (\pm 0.2)$	d	$I/I_0$	$2 (\pm 0.2)$	d	$I/I_0$
6.8	13.0	351	20.3	4.4	756
10.3	8.6	835	20.9	4.2	786
12.3	7.2	251	21.2	4.2	643
12.9	6.8	943	26.0	3.4	666
15.2	5.8	298	26.7	3.3	539
16.5	5.4	1000	28.8	3.1	564
17.0	5.2	278	29.6	3.0	347
17.3	5.1	264	31.0	2.9	896
17.7	5.0	744			

The mutual salt of formula (I) may be prepared by reacting a compound of formula  
10 (II) or its solvate with a compound of formula (III) or its solvate, in a solvent.

6



5 wherein, R<sub>1</sub> and R<sub>2</sub> have the same meanings as defined above.

The solvent employed in the present invention may be selected from the group consisting of water, methanol, ethanol, propanol, isopropanol, acetone, tetrahydrofuran, 1,4-dioxane, acetonitrile, N,N-dimethylformamide, and a mixture thereof; preferably water, and a mixture of water and organic solvent such as acetone, methanol and ethanol.

The compound of formula (III) may be employed in an amount ranging from 1 to 1.5 equivalents, preferably from 1 to 1.1 equivalents based on 1 equivalent of the compound of formula (II), and the reaction may be conducted at a temperature ranging from room temperature to the boiling point of the solvent used for 0.5 to 24 hours, preferably for 2 to 12 hours. After terminating the reaction, the resulting mixture may be cooled to the temperature ranging from 0°C to room temperature, and filtrated to obtain a solid.

The solid obtained may be filtrated under a reduced pressure, or washed with the same solvent as used in the reaction, and dried at 40°C to 70°C under an atmosphere pressure or a reduced pressure.

20 The compound of formula (II) may be prepared according to the methods described in *J. Med. Chem.*, 27, 1057-1066(1986); U.S. Patent Nos. 4,418,068 and 5,750,688; and International Publication Nos. WO96/09045, WO97/34888, WO98/49156 and WO01/233069; and the compound of formula (III) may be prepared according to the methods described in U.S. Patent Nos. 3,366,675; 3,404,178; 4,327,039; 4,621,077;

4,876,248; 4,927,814; 4,970,035; 4,939,130; and 5,583,122.

The mutual salt of formula (I) prepared by the inventive method effectively enhances BMD, controls blood-calcium density, and lowers serum cholesterol level.

Consequently, the present invention also encompasses within its scope a  
5 pharmaceutical composition comprising the mutual salt of formula (I) as an active ingredient together with pharmaceutically acceptable carriers, diluent or excipients, for preventing or treating osteoporosis, hypercalcemia and hyperlipidemia.

The pharmaceutical compositions of the present invention may be formulated for oral administration, and the inventive composition for oral administration may take  
10 various forms such as solution, emulsions, tablets, coated tablets, powder, rigid or soft capsules, and aqueous dispersion, which is prepared in a conventional manner (see Remington's Pharmaceutical Sciences, Mack Publishing Company, Easton, Pa., 19th Edition (1995)) together with at least one pharmaceutically acceptable carriers such as excipients (e.g. starch, glucose and mannitol); fillers and extenders (e.g., calcium  
15 phosphate and silicate derivative); binding agents (e.g., carboxymethyl cellulose or other cellulose derivatives, gelatin, alginate and polyvinyl pyrrolidone); lubricants (e.g., talc, magnesium or calcium stearate and solid state polyethyleneglycol); disintegrants (e.g., povidone, croscarmellose sodium and crospovidone); and surfactants (e.g., polysorbate, cetyl alcohol and glycerol monostearate).

20 The composition of the present invention may comprise the mutual salt of formula (I) in an amount ranging from 0.1 to 95% by the weight, preferably from 1 to 70% by the weight.

A proper daily dosage of the mutual salt of formula (I) as an active ingredient for a mammal including human ranges from 0.1 to 1,000 mg/kg body weight, preferably from 1  
25 to 250 mg/kg body weight in the oral administration. However, it should be understood that the amount of the active ingredient actually administered should be determined in light of various relevant factors including the condition to be treated, the chosen route of administration, the age and weight of the individual patient, and the severity of the patient's symptoms; and, therefore, the dosage suggested above should not be construed to  
30 limit the scope of the invention in any way.

The following Preparation and Examples are given for the purpose of illustration only and are not intended to limit the scope of the invention.

Preparation 1: Synthesis of 6-hydroxy-2-(4-hydroxyphenyl)benzo[b]thien-3-yl  
5 4-[2-(1-piperidinyl)ethoxy]phenyl methanone (free base of raloxifene)

100 g of 6-hydroxy-2-(4-hydroxyphenyl)benzo[b]thien-3-yl  
4-[2-(1-piperidinyl)ethoxy]phenyl methanone hydrochloride (raloxifene hydrochloride)  
prepared according to the method described in *J. Med. Chem.*, 27, 1057-1066(1986) was  
10 added to a mixture of 700 ml of isopropanol and 200 ml of water, 200 ml of 1 N NaOH was  
added slowly thereto until the pH of the solution became 9.0, and the mixture was stirred at  
room temperature for 5 hours. The resulting solid was isolated by filtration, washed with a  
mixture of 100 ml of isopropanol and 100 ml of water, washed with 200 ml of water, and  
dried at 60°C to obtain 96 g of the title compound as a yellow isopropanol solvate (0.5  
15 equivalent per mole of the title compound).

Melting point (M.P.) 125~130°C

<sup>1</sup>H-NMR(DMSO-d<sub>6</sub>, ppm): δ 9.75(bs, 2H), 7.63(d, 2H), 7.32(s, 1H), 7.23(d, 1H),  
7.15(d, 2H), 6.90(d, 2H), 6.84(d, 1H), 6.66(d, 2H), 4.05(t, 2H), 2.59(t, 2H), 2.35(m, 4H),  
1.43(m, 4H), 1.33(m, 2H).

20 Preparation 2: Synthesis of alendronic acid

10 g of sodium alendronate trihydrate (30.8 mmol) was added to 120 ml of water,  
heated to 45-50°C, and 3 ml of concentrated HCl was added thereto. When the reaction  
25 mixture turned into a solid suspension, 120 ml of ethanol was added thereto, and stirred at  
room temperature for 2 hours. The resulting solid was isolated by filtration, washed with  
ethanol, and dried at 50°C to obtain 7.5 g of the title compound as a white monohydrate.

M.P. 238~241°C

<sup>1</sup>H-NMR(DMSO-d<sub>6</sub>, ppm): δ 2.95(t, 2H), 1.94(m, 4H).



The procedure of Preparation 2, or the procedure described in U.S. Patent No. 3,366,675; 3,404,178; 4,327,039; 4,621,077; 4,876,248; 4,927,814; 4,970,035; 4,939,130; or 5,583,122 was carried out using suitable starting materials to obtain other bisphosphonic acids, or solvates thereof.

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Example 1: Preparation of the mutual salt of raloxifene and alendronic acid

5.0 g of 6-hydroxy-2-(4-hydroxyphenyl)benzo[b]thien-3-yl  
4-[2-(1-piperidinyloxy)]phenyl methanone (raloxifene) was added to a mixture of 75  
10 ml of ethanol and 75 ml of water, 3.2 g of alendronic acid was added thereto, and the  
mixture was stirred at room temperature for 24 hours. The resulting mutual salt was  
isolated by filtration, washed with a mixture of 75ml of ethanol and 75 ml of water, and  
dried at 40°C to obtain 6.5 g of the title compound as a cream-colored pentahydrate.

A powder X-ray diffraction spectrum of the compound thus obtained is shown in  
15 Figure 1.

M.P. 230°C (decomposition, dehydration at 130°C)

Differential scanning calorimetry (DSC): endothermic reaction at 96.1°C, 128.2°C  
and 225°C

Moisture content (Karl-Fisher titrator) 10.9% (theoretical value: 11.1%)

20 Loss of dry weight (LOD) 11.1%

<sup>1</sup>H-NMR(D<sub>2</sub>O, ppm): δ 7.63(t, 3H), 7.26(s, 1H), 6.72(m, 3H), 6.41(d, 2H), 6.32(d,  
2H), 3.97(bs, 2H), 3.26(bs, 4H), 2.94(bs, 2H), 2.74(t, 2H), 1.91(m, 4H), 1.62~1.58(m, 5H),  
1.31(m, 1H)

IR(KBr, cm<sup>-1</sup>): 3183.4, 2954.3, 2768.9, 1597.8, 1534.8, 1468.9, 1431.6, 1366.2,  
25 1251.7, 1168.7, 1075.3, 1040.4, 907.5, 838.2, 829.6, 529.9.

Example 2: Preparation of the mutual salt of raloxifene and pamidronic acid

Method (2-A)

1.0 g of raloxifene was added to 20 ml of 95% ethanol, 0.6 g of pamidronic acid was added thereto, and the mixture was stirred at room temperature for 12 hours. The resulting mutual salt was isolated by filtration, washed with 95% ethanol, and dried at 40°C for 12 hours to obtain 1.5 g of the title compound as a cream-colored trihydrate.

5 M.P. 230°C

Moisture content (Karl-Fisher titrator) 7.5% (theoretical value: 7.1%)

<sup>1</sup>H-NMR(D<sub>2</sub>O, ppm): δ 7.36(t, 3H), 7.18(s, 1H), 6.85(t, 3H), 6.54(d, 2H), 6.43(d, 2H), 4.09(bs, 2H), 3.34(bs, 5H), 2.82(t, 2H), 2.24(m, 2H), 1.82~1.63(m, 5H), 1.38(m, 1H);

IR(KBr, cm<sup>-1</sup>): 3226.0, 2951.9, 1645.6, 1599.2, 1468.7, 1423.3, 1252.7, 1168.9,  
10 1063.5, 1040.4, 907.8, 835.8, 808.4, 530.3.

#### Method (2-B)

The procedure of Method (2-A) was repeated except for using a mixture of 10 ml of  
15 2-propanol and 2 ml of water instead of 95% ethanol to obtain 1.1 g of the title compound as a cream-colored solid.

Moisture content (Karl-Fisher titrator) 7.4%

M.P. and <sup>1</sup>H-NMR data were identical with the results of Method (2-A).

#### 20 Method (2-C)

The procedure of Method (2-A) was repeated except for using 15 ml of water instead of 95% ethanol to obtain 0.98 g of the title compound as a cream-colored solid.

Moisture content (Karl-Fisher titrator) 7.5%

25 M.P. and <sup>1</sup>H-NMR data were identical with the results of Method (2-A).

Example 3: Preparation of the mutual salt of raloxifene and risedronic acid

#### Method (3-A)

1.0 g of raloxifene was added to 20 ml of water, 0.72 g of risedronic acid was added thereto, and the mixture was stirred at room temperature for 24 hours. The resulting mutual salt was isolated by filtration, washed with water, and dried at 40°C for 12 hours to obtain 0.8 g of the title compound as a cream-colored trihydrate.

5 The powder X-ray diffraction spectrum of the compound thus obtained is shown in Figure 2.

M.P. 230°C

Moisture content (Karl-Fisher titrator) 6.8% (theoretical value: 6.7%)

<sup>1</sup>H-NMR(D<sub>2</sub>O, ppm): δ 8.67(s, 1H), 8.51(d, 2H), 7.87(t, 1H), 7.49(d, 2H), 7.44(d, 2H), 7.28(s, 1H), 7.00(d, 2H), 6.87(d, 1H), 6.67(d, 2H), 6.53(d, 2H), 4.19(t, 2H), 3.38(m, 5H), 2.87(t, 2H), 1.83(m, 2H), 1.74(m, 3H), 1.35(m, 1H)

IR(KBr, cm<sup>-1</sup>): 2949.6, 1600.5, 1466.7, 1422.3, 1354.4, 1253.9, 1169.1, 1040.6, 907.7, 834.2, 767.3, 535.0.

#### 15 Method (3-B)

The procedure of Method (3-A) was repeated except for using a mixture of 15 ml of water and 15 ml of ethanol instead of water to obtain 0.90 g of the title compound as a cream-colored trihydrate.

20 M.P. and <sup>1</sup>H-NMR data were identical with the results of Method (3-A).

#### Example 4: Preparation of the mutual salt of raloxifene and hemietidronic acid

5 g of raloxifene was added to a mixture of 50 ml of ethanol and 50 ml of water, 2.47 g of etidronic acid was added thereto, and the mixture was stirred at room temperature for 24 hours. The resulting mutual salt was isolated by filtration, washed with a mixture of 50 ml of ethanol and 50 ml of water, and dried at 40°C for 12 hours to obtain 5.0 g of the title compound as a cream-colored 5/2hydrate.

M.P. 220°C (decomposition, dehydration at 170°C)

30 Moisture content (Karl-Fisher titrator) 7.5% (theoretical value: 7.25%)

<sup>1</sup>H-NMR(DMSO-d<sub>6</sub>, ppm): δ 7.84(d, 2H), 7.52(s, 1H), 7.43(d, 1H), 7.34(d, 2H), 7.11(d, 2H), 7.03(d, 2H), 6.85(d, 2H), 4.42(t, 2H), 3.20(m, 2H), 2.96(bs, 4H), 2.96(bs, 2H), 1.78(m, 4H), 1.54(m, 2H), 1.47(t, 1.5H).

5    Example 5: Preparation of the mutual salt of raloxifene and zoledronic acid

2.0 g of raloxifene was added to a mixture of 15 ml of water and 15 ml of ethanol, 1.0 g of zoledronic acid was added thereto, and the mixture was stirred at room temperature for 24 hours. The resulting mutual salt was isolated by filtration, washed with a mixture of 15 ml of water and 15 ml of ethanol, dried at 40°C to obtain 2.4 g of the title compound as a cream-colored tetrahydrate.

M.P. 235°C

Moisture content (Karl-Fisher titrator) 8.5% (theoretical value: 8.81%)

<sup>1</sup>H-NMR(D<sub>2</sub>O, ppm): δ 8.62(s, H), 7.40(s, 1H), 7.27(s, 1H), 7.21(m, 3H), 7.02(s, 1H), 6.69(dd, 4H), 6.32(dd, 4H), 4.59(t, 2H), 3.95(t, 2H), 3.24(m, 4H), 2.72(m, 2H).

Example 6: Preparation of the mutual salt of raloxifene and incadronic acid

1.0 g of raloxifene free base was added to 25 ml of 95% ethanol, 0.73 g of incadronic acid was added thereto, and the mixture was stirred at room temperature for 24 hours. The resulting mutual salt was isolated by filtration, washed with 95% ethanol, and dried at 40°C to obtain 1.2 g of the title compound as a cream-colored monohydrate.

M.P. 225°C

Moisture content (Karl-Fisher titrator) 2.4% (theoretical value: 2.3%)

<sup>1</sup>H-NMR(DMSO-d<sub>6</sub>, ppm): δ 7.69(d, 2H), 7.35(s, 1H), 7.25(d, 1H), 7.17(d, 2H), 6.98(d, 2H), 6.86(d, 1H), 6.68(d, 2H), 4.38(t, 2H), 3.20(m, 4H), 2.12(m, 2H), 2.73(m, 10H), 1.45(m, 9H), 1.33(m, 3H).

Formulation Example 1: Formulation of soft or hard capsule

A soft or hard capsule was prepared using the ingredients listed in Table III according to the conventional method.

Table III

Ingredient	Quantity(mg/capsule)
Raloxifene alendronate pentahydrate	30
Lactose	215
Magnesium stearate	2
Colloidal silicon dioxide	3
Total quantity	250

5

## Formulation Example 2: Formulation of tablet

A tablet was prepared using the ingredients listed in Table IV according to the conventional method.

10

Table IV

Ingredient	Quantity(mg/tablet)
Raloxifene alendronate pentahydrate	30
Lactose	185
Povidone	10
Croscarmellose sodium	5
Polysorbate	2
Crospovidone	15
Magnesium stearate	1
Solid state polyethyleneglycol	1
Sodium laurylsulfate	1
Total quantity	250

## Formulation Example 3: Formulation of suspension

A suspension was prepared using the ingredients listed in Table V according to the conventional method.

5 Table V

Ingredient	Quantity(mg/volume)
Raloxifene alendronate pentahydrate	100
Sodium carboxymethylcellulose	50
Syrup	2
Flavor	Proper quantity
Coloring	Proper quantity
Total volume	5 ml

Test Example 1: *In vivo* antiresorptive activity

10 In order to investigate the effects of the inventive mutual salts on BMD, bone stiffness, serum cholesterol level and calcium density, *in vivo* tests were carried out as follows.

15 Raloxifene alendronate pentahydrate prepared in Example 1, raloxifene hydrochloride, and alendronate (sodium alendronate trihydrate) were each diluted with 1.5% carboxymethylcellulose, and orally administered once a day for 8 weeks to 7-week-old female rats (Sprague-Dawley) that received an operative removal of the ovary. Also, 1.5% carboxymethylcellulose alone was administrated in a same manner to each of ovary-removed rats (group OVX) and normal rats (control, group Sham). After 8 weeks, a femur sample was obtained from each test groups to measure BMD, maximum load, stiffness, trabecular volume of epiphysis, bone volume of metaphysis, blood cholesterol level and blood calcium density. The results are shown in Table VI and VII.

20

Table VI

	Administration		BMD		Stiffness			Trabecular volume		Bone volume	
	Compound	Quantity (mg/kg)	BMD (mg/cm <sup>3</sup> )	Relativ. Density	Max. load (N)	Stiff. (N/mm)	Relativ. Stiff.* <sup>4</sup>	Vol. (%) <sup>*5</sup>	Relativ. Vol	Vol. (%) <sup>*6</sup>	Relativ. Vol
Not ectomy	Sham	-	198.22 ±11.54	-	94.40 ±8.90	117.92 ±34.8	-	29.36 ±3.31	-	98.70 ±1.02	-
	Control	-	78.01 ±8.86	1.00	21.91 ±3.35	29.78 ±10.5	1.00	11.56 ±3.29	1.00	28.74 ±13.46	1.00
Oophorectomy	OVX	-	92.57 ±5.64	1.19	19.22 ±2.14	19.02 ±3.86	0.88	20.27 ±7.76	1.75	56.46 ±17.93	1.96
	T1	1.0 <sup>*1</sup>	91.09 ±6.98	1.17	30.00 ±3.24	33.07 ±9.55	1.37	11.25 ±2.57	0.97	75.96 ±17.61	2.64
	T2	1.9	93.76 ±6.22	1.20	32.09 ±4.37	38.64 ±15.2	1.46	15.15 ±4.08	1.31	65.56 ±15.33	2.28
	T3	5.6 <sup>*2</sup>	99.28 ±6.25	1.27	26.50 ±0.73	35.34 ±11.3	1.21	17.81 ±2.49	1.54	68.00 ±9.00	2.37
	T4	2.9 <sup>*3</sup>									

<sup>\*1</sup>: 1/6 of a clinical dosage (10 mg/adult, about 60 kg)  
<sup>\*2</sup>: 1/6 of a clinical dosage (55.7 mg/adult, about 60 kg)  
<sup>\*3</sup>: 1.0 mg of alendronate and 1.9 mg of raloxifene (mol ratio of alendronate:raloxifene=1:1)  
<sup>\*4</sup>: relative Max. Load value  
<sup>\*5</sup>: (trabecular volume)/(epiphysis volume)x100(%)  
<sup>\*6</sup>: (bone volume)/(metaphysis volume)x100(%)

Table VII

		administration		Total blood cholesterol		Blood calcium density	
		Compound	Quantity (mg/kg)	Conc. (mg/dl)	Relativ. Conc.	Conc. (mg/dl)	Relativ. Conc.
Not ectomy	Sham	Control	-	86.26 ±18.52	-	10.00 ±0.41	-
Oophor ectomy	OVX	Control	-	105.22 ±23.53	1.00	9.40 ±0.20	1.00
	T1	Alendronate	1.0 <sup>*1</sup>	98.387 ±17.23	0.93	6.15 ±0.39	0.65
	T2	Raloxifene hydrochloride	1.9	41.40 ±9.71	0.39	9.20 ±0.33	0.98
	T3	Raloxifene hydrochloride	5.6 <sup>*2</sup>	40.83 ±14.2	0.39	9.42 ±0.23	1.00
	T4	Raloxifene alendronate pentahydrate	2.9 <sup>*3</sup>	66.86 ±9.68	0.64	6.69 ±0.94	0.71
<sup>*1</sup> : 1/6 of a clinical dosage (10 mg/adult, about 60 kg) <sup>*2</sup> : 1/6 of a clinical dosage (55.7 mg/adult, about 60 kg) <sup>*3</sup> : 1.0 mg of alendronate and 1.9 mg of raloxifene (mol ratio of alendronate:raloxifene=1:1)							

As shown in Table VI and VII, the inventive mutual salt of raloxifene and alendronic acid markedly enhances BMD, bone stiffness, trabecular volume and bone volume, and also effectively controls the blood cholesterol and calcium level through the synergic effects of its two components, as compared with the individual raloxifene hydrochloride or alendronate.

While the invention has been described with respect to the above specific embodiments, it should be recognized that various modifications and changes may be made to the invention by those skilled in the art which also fall within the scope of the invention as defined by the appended claims.